

## **Economic Dynamics Chapter Meeting**

July 26, 2004

and

July 28, 2004

Keble College in the University of Oxford, Oxford, England

### **Attendance**

The discussion was conducted over two days during the System Dynamics Conference. On July 26<sup>th</sup>, according to the roster, 14 people attended. On the second day, during the Economic Roundtable on July 28<sup>th</sup>, 23 people signed in. Twenty-seven individuals attended at least one of the meetings.

### **Highlights**

1. Chapter business:
  - a. New Chapter website was introduced: <http://www.wpi.edu/~econsd>.
  - b. There was some discussion if the current Chapter name may be misinterpreted. Since no consensus was reached regarding better names and since *Economic Dynamics Chapter* had been registered with the SD Society, it was suggested that for right now we should continue using the name *Economic Dynamics Chapter*. We agreed that this topic might be further discussed on the mailing list.
  - c. A discussion was held about the election of the President and Chapter Secretary. Mike Radzicki agreed to stay in office only until December 31, 2004. The ensuing deliberation led to the consensus that presidency should not be decided during the meeting, but a call for nominations should go out this Fall. Oleg Pavlov was elected Chapter Secretary for another term, that is, until the summer of 2005.
  - d. Nikko Georgantzas stressed that we need to find sponsors and elect a Treasurer. Sponsors may support conference trips. Attendees cheerfully agreed that it was a good idea and that the topic should be further discussed on the mailing list.
  - e. It was pointed out that the chapter formation should be announced on the SD Society mailing list.
2. Mailing list:
  - a. It was agreed that the Chapter needs a mailing list.
  - b. One of the first discussions conducted through the list could be on economic modeling in SD.
3. Collaboration:
  - a. Mike Radzicki reported on the progress he had been making connecting with colleagues in the field of Heterodox Economics. His suggestion: we should actively pursue collaboration with economists. Examples of partnering institutions are University of Missouri at Kansas City, University of Nebraska, etc.

- b. Someone pointed out that chapter members need to be encouraged to participate in Economics conferences – this may be easier than attracting economists to SD conferences.
  - c. We may also want to collaborate with researchers in such fields as psychology, history, environmental economics, labor economics, feminist economics, etc. Debra Campbell and Mike Radzicki had a brief discussion about the connection between SD and Feminist Economics; Debra may prepare a short write up on the relationship for the Chapter website. Possible topics of interest to SD in the field of psychology are: Behavioral Decision Theory, decision-making in the face of uncertainty, models of habit, etc.
4. Participants suggested that the Chapter website may...
- a. contain a “list of burning issues in Economics” for the members to work on;
  - b. serve as a model repository;
  - c. contain key papers that connect SD and Economics;
  - d. contain a list of members with links to their professional websites;
  - e. introduce relevant projects by Chapter members;
  - f. contain syllabi of Economics classes that use SD;
  - g. contain links to heterodox economics websites. An example of such a website is a website for the post-autistic movement. Mike Radzicki suggested that we may ask other websites to link to our website;
  - h. contain announcements of relevant conferences;
  - i. have a compilation of Economics journals that publish SD work.
5. Committees:
- a. Conference searches, sponsorship, and various other tasks may be handled by small committees;
  - b. Some tasks, however, may be coordinated through the mailing list without the formation of special committees.
  - c. Bob Cavana noted that if committees are formed, they should have American, European, and Asian representatives.
6. 23<sup>rd</sup> SD Conference in 2005:
- Attendees agreed that the next SD Conference should have an Economics stream and an Economics workshop. The chapter may process conference submissions in Economics. The workshop may follow a theme; one jokingly proposed theme was “SD for dummies.” Economics papers presented at the conference can be later published in a special issue of SDR or in an edited volume.