

To: Economics Chapter of the International System Dynamics Society
From: Oleg Pavlov
Date: August 19, 2005
Re: Minutes of two meetings held during the System Dynamics conference in 2005

Meetings

Chapter business was discussed during two meetings, which were held during the 23rd International Conference of the System Dynamics Society in Boston. The meetings were listed in the conference program as the following:

Economic Dynamics Roundtable, 1 pm, We, July 20th, Plaza C
Economic Dynamics Chapter Meeting, 3:30 pm, We, July 20th, Seaport B

According to the roster, twenty-seven individuals attended at least one of the meetings. The list of attendees is attached.

Highlights

1. The meetings were chaired by Burkhard Schade.
2. A tentative agenda for the two meetings was announced on the chapter's mailing list before the conference. The tentative agenda was also posted on the chapter website. Members could contribute to the formulation of the agenda. The agenda was adopted by the present assembly at the beginning of the first meeting.
3. Oleg Pavlov presented a chapter report. The same report was submitted several days earlier to the Policy Council of the System Dynamics Society.
4. Chapter name:
The chapter's name was discussed. The discussion was an extension of earlier debates held during the 2004 conference in Oxford and on the chapter's mailing list. All the opinions expressed on the mailing list were in favor of changing the name to Economics Chapter. During the meeting, David Wheat moved to change the name to Economics Chapter of the System Dynamics Society. Everyone who was present voted in favor of the name change, although there was one abstention. Burkhard Schade will inform the Society about the name change for the chapter. Chapter documents and the chapter's website will need to be updated to reflect the name change.
5. Newsletter:
It was agreed that the chapter should publish an electronic newsletter in July of each year. The newsletter will contain brief descriptions of projects on which chapter members are working.
6. Website:
 - a. There was a recommendation that the website should have a directory of members, their associations, and links to their projects.
 - b. It was noted that the Society is planning to have a database of models and the chapter website may have a link to the model database of the Society.

Chapter's Policy Council and Elections

1. We discussed a proposal to revise the structure of the chapter's policy council. The original structure consisted of a president, vice-presidents, a secretary, and a Society liaison. It was suggested that such a structure did not allow for a smooth transition when a new president comes into office. It was proposed that a structure similar to the one employed by the SD Society should be adopted. Mike Radzicki moved for a vote. Christian Kampmann seconded the motion. The assembly unanimously voted to adopt the new structure consisting of a president, president-elect, and past president.
2. The following election procedures were unanimously approved:
 - c. An election should be held annually to fill the office of president-elect.
 - d. The election shall be organized by the president with the assistance of the president-elect, and past president.
 - e. Two months prior to the annual meeting of the System Dynamics Society, the president shall solicit through the mailing list nominations for the office of president-elect. One month prior to the System Dynamics Conference, a reminder shall be posted on the mailing list.
 - f. Each chapter member who is nominated and accepts the nomination for the office needs to provide a brief biographical sketch. The sketch should be sent electronically to the president, who will post it to the chapter mailing list. Self-nominations are acceptable.
 - g. The voting will be conducted during a chapter meeting held at the annual System Dynamics Conference. The results of the vote shall be immediately announced by the president.
 - h. On January 1st of the year immediately following the election year, the president-elect will advance to the office of president and the president will advance to the office of past-president.
3. Burkhard Schade asked for nominations from the floor. Oleg Pavlov was nominated and subsequently elected president-elect.
4. Mike Radzicki suggested that the chapter needs a secretary. Several members thought that the three presidents should be able to handle chapter business without the need for a secretary. Mike Radzicki suggested that the secretary be appointed by the president.

Conferences

1. It was proposed that the chapter actively organize an economics thread during the annual SD conference.
2. It was suggested that the chapter identify papers during the annual SD conference to recommend for publication in the SDR.
3. Mike Radzicki reported that he will try to organize an SD thread at the annual AFIT conference in 2006. This conference will be held in Phoenix, Arizona, USA in conjunction with the Western Social Science Association meetings. He also suggested that the chapter have a presence (e.g., operate a booth, present lectures and software demonstrations, run the beer game) at annual summer schools organized by Institutional and Post-Keynesian economists.
4. Mike Reilly noted that the CFA Institute hosts economics conferences, which chapter members may also consider attending.

5. Burkhard Schade reported that the president of the EcoMod society invited him to organize an SD stream at the next-year's EcoMod conference in Brussels.
6. Mike Radzicki and Brian Dangerfield will study the possibility of participating in a heterodox economics conference at Lancaster University's new Institute for Advanced Studies (IAS).
7. Oleg Pavlov briefly talked about the Society for Computational Economics and its annual meeting. The Society for Computational Economics will hold its 2006 meeting in Cyprus. He suggested that we may consider participating in the conference in Cyprus.

Appendix

The following individuals attended at least one of the meetings:

Agnieszka Ziomek
Alexander Outkin
Alexander Ryzhenkov
Ali Saysel
Bent Erik Bakken
Birgit Kopainsky
Brian Dangerfield
Burkhard Schade
C. Michael Reilly
Christian Kampmann
Dan Arthur
David Wheat
Dian Masyita
Jared Rhoads
Jean DeValpine
Joe Hsueh
Kaoru Yamaguchi
Klaus D. John
Klaus John
Lars Weber
Lori Dauelsberg
Mark Nichols
Mike Radzicki
Oleg Pavlov
Pawel Bartoszczuk
Tim Scheffmann
Toru Suetake