

**System Dynamics Society**  
**Balance Sheet Prev Year Comparison (unaudited)**  
As of December 31, 2002

	<u>Dec 31, 02</u>	<u>Dec 31, 01</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
<b>Fleet (Bank Boston)</b>		
Checking - Fleet	16,268.15	99,829.91
Companion Savings - Fleet	52,624.97	51,545.52
<b>Total Fleet (Bank Boston)</b>	<u>68,893.12</u>	<u>151,375.43</u>
<b>Fidelity Cash Reserves</b>	62,348.90	61,421.06
<b>PaineWebber</b>		
Equities	3,677.40	4,018.80
Mutual Fund - Washington	20,885.88	26,499.85
Money Mkt - PaineWebber	68,008.27	67,177.33
<b>Total PaineWebber</b>	<u>92,571.55</u>	<u>97,695.98</u>
<b>Travel Cash</b>		
Euros	262.24	0.00
<b>Total Travel Cash</b>	<u>262.24</u>	<u>0.00</u>
<b>Total Checking/Savings</b>	224,075.81	310,492.47
<b>Accounts Receivable</b>		
Accounts Receivable	629.25	0.00
<b>Total Accounts Receivable</b>	<u>629.25</u>	<u>0.00</u>
<b>Other Current Assets</b>		
Undeposited Funds	586.99	327.75
<b>Total Other Current Assets</b>	<u>586.99</u>	<u>327.75</u>
<b>Total Current Assets</b>	225,292.05	310,820.22
<b>Fixed Assets</b>		
Equipment	9,837.20	9,783.25
Accumulated Depreciation	-5,147.00	-5,147.00
<b>Total Fixed Assets</b>	<u>4,690.20</u>	<u>4,636.25</u>
<b>TOTAL ASSETS</b>	<u><u>229,982.25</u></u>	<u><u>315,456.47</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
Jrnl Subscrptn Payable to Wiley	450.00	0.00
<b>Total Other Current Liabilities</b>	<u>450.00</u>	<u>0.00</u>
<b>Total Current Liabilities</b>	<u>450.00</u>	<u>0.00</u>
<b>Total Liabilities</b>	450.00	0.00
<b>Equity</b>		
Retained Earnings	315,456.47	241,428.12
Net Income	-85,924.22	74,028.35
<b>Total Equity</b>	<u>229,532.25</u>	<u>315,456.47</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>229,982.25</u></u>	<u><u>315,456.47</u></u>