

System Dynamics Society
Budget Comparison, First Six Months
 January through June 2002

	<u>Jan - Jun 02</u>	<u>Budget</u>	<u>% of Budget</u>
Income			
INC Conferences	134,810	128,125	105%
Investment Income	2,532	13,000	19%
Membership Dues	24,130	23,000	105%
Other Income	86	100	86%
Shipping and Handling	8,286	15,000	55%
Products	47,983	91,000	53%
Publications Sales	550	6,000	9%
Sponsor Dues and Donations	11,828	21,000	56%
Conversion from Accrual to Cash	3,754		
Total Income	<u>233,959</u>	<u>297,225</u>	<u>79%</u>
Cost of Goods Sold			
Bibliography Update Expense	0	500	0%
Fireside Chat	102		
Management Game	9,894	17,000	58%
PhD Seminar in System Dynamics	3,837		
Proceedings 2000	11		
Total COGS	<u>13,844</u>	<u>17,500</u>	<u>79%</u>
Gross Profit	220,115	279,725	79%
Expense			
Awards	0	6,000	0%
Bank Adjustments (Expense)	75	100	75%
Contract with Univ at Albany	91,275	182,550	50%
Credit card fees	2,703	7,000	39%
Electronic Presence Support	116	1,000	12%
EXP Conferences	23,876	68,848	35%
EX Conference Prepaid	5,000		
Journal Expense	11,000	12,000	92%
Membership Directory Exp	3,285	4,000	82%
Membership Services	1,617	2,000	81%
Membership Subsidies	2,250	3,200	70%
Miscellaneous Expense	0	100	0%
Office Equipment Purchases	0	2,000	0%
Officer Expenses	1,834	8,000	23%
Phone, Fax, E-mail Services	21		
Printing & Duplicating	1,497	2,000	75%
Professional Fees	9,529	8,000	119%
Shipping /Postage Expense	5,859	8,000	73%
Supplies	69	1,500	5%
Total Expense	<u>160,006</u>	<u>316,298</u>	<u>51%</u>
Net Income	<u><u>60,109</u></u>	<u><u>-36,573</u></u>	<u><u>-164%</u></u>