

System Dynamics Society
Balance Sheet Prev Year Comparison (unaudited)
As of December 31, 2004

	<u>Dec 31, 04</u>	<u>Dec 31, 03</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Fleet (Bank Boston)				
Checking - Fleet	91,339.88	60,082.47	31,257.41	52.02%
Companion Savings - Fleet	149,942.75	2,685.56	147,257.19	5,483.3%
Total Fleet (Bank Boston)	<u>241,282.63</u>	<u>62,768.03</u>	<u>178,514.60</u>	<u>284.4%</u>
Bank Paypal	1,837.65	0.00	1,837.65	100.0%
Fidelity Cash Reserves	63,544.41	62,972.55	571.86	0.91%
UBS Financial (PaineWebber)				
Cash Account - PaineWebber	0.00	-75.00	75.00	100.0%
Equities	4,312.56	3,512.88	799.68	22.76%
Mutual Fund - Washington	31,167.95	28,392.56	2,775.39	9.78%
Money Mkt - General	68,291.85	68,627.24	-335.39	-0.49%
Dana Meadows Campaign CD	29,438.70	0.00	29,438.70	100.0%
Total UBS Financial (PaineWebber)	<u>133,211.06</u>	<u>100,457.68</u>	<u>32,753.38</u>	<u>2.32</u>
Travel Cash				
GBP	26.00	0.00	26.00	100.0%
Euros	106.01	262.24	-156.23	-59.58%
Total Travel Cash	<u>132.01</u>	<u>262.24</u>	<u>-130.23</u>	<u>-49.66%</u>
Total Checking/Savings	<u>440,007.76</u>	<u>226,460.50</u>	<u>213,547.26</u>	<u>94.3%</u>
Accounts Receivable				
Accounts Receivable	-133.96	-244.50	110.54	-45.21%
Total Accounts Receivable	<u>-133.96</u>	<u>-244.50</u>	<u>110.54</u>	<u>-45.21%</u>
Other Current Assets				
Undeposited Funds	90.00	0.00	90.00	100.0%
Total Other Current Assets	<u>90.00</u>	<u>0.00</u>	<u>90.00</u>	<u>100.0%</u>
Total Current Assets	<u>439,963.80</u>	<u>226,216.00</u>	<u>213,747.80</u>	<u>94.49%</u>
Fixed Assets				
Equipment	11,045.53	11,045.53	0.00	0.0%
Accumulated Depreciation	-8,982.00	-8,982.00	0.00	0.0%
Total Fixed Assets	<u>2,063.53</u>	<u>2,063.53</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u><u>442,027.33</u></u>	<u><u>228,279.53</u></u>	<u><u>213,747.80</u></u>	<u><u>93.63%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Prepaid Editorial/Travel	3,054.47	0.00	3,054.47	100.0%
Restricted Conf.Scholar/Awards				
Conf. Scholarships (2003 start)	2,000.00	2,000.00	0.00	0.0%
LESS Conf Scholarship Awarded	-1,475.00	-1,475.00	0.00	0.0%
Dana Meadows to Award (2004+)	2,000.00	2,000.00	0.00	0.0%
LESS Issued DM (2004 start)	-1,240.00	0.00	-1,240.00	-100.0%
Total Restricted Conf.Scholar/Awards	<u>1,285.00</u>	<u>2,525.00</u>	<u>-1,240.00</u>	<u>-49.11%</u>
Membership Sub Payable 2005+	14,640.00	0.00	14,640.00	100.0%
Total Other Current Liabilities	<u>18,979.47</u>	<u>2,525.00</u>	<u>16,454.47</u>	<u>651.66%</u>
Total Current Liabilities	<u>18,979.47</u>	<u>2,525.00</u>	<u>16,454.47</u>	<u>651.66%</u>
Total Liabilities	<u>18,979.47</u>	<u>2,525.00</u>	<u>16,454.47</u>	<u>651.66%</u>
Equity				
Retained Earnings	225,754.53	228,636.18	-2,881.65	-1.26%
Net Income	197,293.33	-2,881.65	200,174.98	-6,946.54%
Total Equity	<u>423,047.86</u>	<u>225,754.53</u>	<u>197,293.33</u>	<u>87.39%</u>
TOTAL LIABILITIES & EQUITY	<u><u>442,027.33</u></u>	<u><u>228,279.53</u></u>	<u><u>213,747.80</u></u>	<u><u>93.63%</u></u>